

News Release

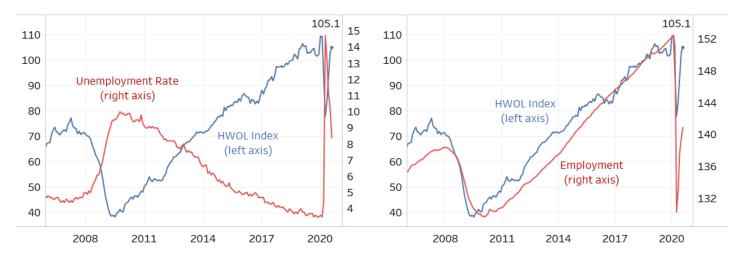
For further information: Joseph DiBlasi: <u>Joseph.DiBlasi@conference-board.org</u> For Immediate Release 10:00 AM ET, Friday September 11, 2020

Release #7035

Online Labor Demand Rises in August

NEW YORK, September 11, 2020...*The Conference Board®-Burning Glass® Help Wanted OnLine™ (HWOL)* Index rose in August and now stands at 105.1 (July 2018=100), up from 103.4 in July. The Index rose 10.3 percent from June to July and is up 0.8 percent from a year ago.

The Help Wanted OnLine[™] Index is produced in collaboration with Burning Glass Technologies, the global pioneer in real-time labor market data and analysis. This recent collaboration enhances the Help Wanted OnLine[™] program by providing additional insights into important labor market trends.



Help Wanted OnLine[™] (HWOL) Index: United States, seasonally adjusted, August 2020 [July 2018=100]

Sources: The Conference Board, Burning Glass Technologies, Bureau of Labor Statistics © 2020 The Conference Board. All rights reserved.

The release schedule, national historic table and technical note are available on The Conference Board website, http://www.conference-board.org/data/helpwantedonline.cfm. The underlying data for The Conference Board HWOL is collected by Burning Glass Technologies, Inc.

Table 1. HWOL Data Series: Total ads by Census Division, seasonally adjusted, August 2020

| Area ¹ | Total Ads ² (Thousands) |
|--------------------|--|
| United States | 4,610.0 |
| New England | 210.6 |
| Middle Atlantic | 479.3 |
| East North Central | 664.3 |
| West North Central | 328.1 |

| Area ¹ | Total Ads ² (Thousands) |
|--------------------|--|
| South Atlantic | 938.2 |
| East South Central | 232.5 |
| West South Central | 571.7 |
| Mountain | 430.9 |
| Pacific | 756.5 |

Source: The Conference Board, Burning Glass Technologies

1. Census Divisions defined by the U.S. Census Bureau

2. Ad levels are seasonally adjusted and may not add up to the total US count

© 2020 The Conference Board. All rights reserved.

| State | Total Ads ¹ (Thousands) | State | Total Ads ¹ (Thousands) |
|---------------|--|-------------|--|
| | . , | | |
| Alabama | 48.3 | Montana | 10.9 |
| Alaska | 13.0 | Nebraska | 38.0 |
| Arizona | 132.2 | Nevada | 57.1 |
| Arkansas | 20.7 | New Hamps | shire 17.9 |
| California | 572.0 | New Jersey | 119.7 |
| Colorado | 124.4 | New Mexico | o 27.6 |
| Connecticut | 42.3 | New York | 190.8 |
| Delaware | 9.9 | North Carol | ina 171.9 |
| Florida | 287.4 | North Dako | ta 8.9 |
| Georgia | 134.3 | Ohio | 191.0 |
| Hawaii | 15.6 | Oklahoma | 54.5 |
| Idaho | 30.1 | Oregon | 55.9 |
| Illinois | 156.6 | Pennsylvan | ia 168.7 |
| Indiana | 95.0 | Rhode Islan | d 12.6 |
| lowa | 36.5 | South Carol | ina 49.9 |
| Kansas | 42.9 | South Dako | ta 9.8 |
| Kentucky | 62.4 | Tennessee | 97.4 |
| Louisiana | 64.6 | Texas | 432.0 |
| Maine | 9.3 | Utah | 44.6 |
| Maryland | 86.7 | Vermont | 5.1 |
| Massachusetts | 123.4 | Virginia | 152.7 |
| Michigan | 134.4 | Washingtor | n 100.8 |
| Minnesota | 101.4 | West Virgin | ia 9.6 |
| Mississippi | 24.7 | Wisconsin | 88.4 |
| Missouri | 90.5 | Wyoming | 4.7 |

Table 2. HWOL Data Series: Total ads by State, seasonally adjusted, August 2020

Source: The Conference Board, Burning Glass Technologies

1. Ad levels are seasonally adjusted and may not add up to the total US count

© 2020 The Conference Board. All rights reserved.

| MSA ¹ | Total Ads ² (Thousands) | MSA ¹ | Total Ads ² (Thousands) |
|-------------------|--|--------------------|--|
| Birmingham, AL | 14.1 | Kansas City, MO | 45.5 |
| Phoenix, AZ | 104.6 | St. Louis, MO | 48.2 |
| Tucson, AZ | 18.3 | Las Vegas, NV | 39.1 |
| Los Angeles, CA | 171.6 | Buffalo, NY | 22.9 |
| Riverside, CA | 52.4 | New York, NY | 211.0 |
| Sacramento, CA | 39.0 | Rochester, NY | 13.1 |
| San Diego, CA | 57.8 | Charlotte, NC | 49.9 |
| San Francisco, CA | 103.7 | Cincinnati, OH | 43.9 |
| San Jose, CA | 50.3 | Cleveland, OH | 40.7 |
| Denver, CO | 77.4 | Columbus, OH | 47.0 |
| Hartford, CT | 15.6 | Oklahoma City, OK | 27.5 |
| Washington, DC | 126.9 | Portland, OR | 42.6 |
| Jacksonville, FL | 32.0 | Philadelphia, PA | 97.6 |
| Miami, FL | 81.6 | Pittsburgh, PA | 44.4 |
| Orlando, FL | 42.0 | Providence, RI | 15.9 |
| Tampa, FL | 59.4 | Memphis, TN | 27.7 |
| Atlanta, GA | 89.8 | Nashville, TN | 43.2 |
| Honolulu, HI | 13.9 | Austin, TX | 53.0 |
| Chicago, IL | 130.6 | Dallas, TX | 161.6 |
| Indianapolis, IN | 43.7 | Houston, TX | 79.4 |
| Louisville, KY | 29.4 | San Antonio, TX | 40.9 |
| New Orleans, LA | 26.3 | Salt Lake City, UT | 22.0 |
| Baltimore, MD | 52.0 | Richmond, VA | 30.7 |
| Boston, MA | 97.1 | Virginia Beach, VA | 43.8 |
| Detroit, MI | 73.3 | Seattle-Tacoma, WA | 73.3 |
| Minneapolis, MN | 77.2 | Milwaukee, WI | 33.8 |

Table 3. HWOL Data Series: Total ads by selected MSAs, seasonally adjusted, August 2020

Source: The Conference Board, Burning Glass Technologies

1. Metropolitan areas are based on 2013 OMB county-based Metropolitan Statistical Area (MSA) definitions

2. Ad levels are seasonally adjusted and may not add up to the total US count

© 2020 The Conference Board. All rights reserved.

PROGRAM NOTES

Prior to 2020, The Conference Board constructed the HWOL Index based solely on online job ads over time. Using a methodology designed to reduce non-economic volatility contributed by online job sources, the HWOL Index served an effective measure of changes in labor demand over time.

Beginning January 2020, the HWOL Index was refined as an estimate of change in job openings (based on BLS JOLTS), using a series of econometric models which incorporate job ads with other macroeconomic indicators such as employment and aggregate hours worked. By adopting a modeled approach which combines other data sources with data on online job ads, the HWOL Index more accurately tracks important movements in the labor market.

The Conference Board®-Burning Glass® Help Wanted OnLine™ (HWOL) Index measures changes over time in advertised online job vacancies, reflecting monthly trends in employment opportunities across the US. The HWOL Data Series aggregates the total number of ads available by month from the HWOL universe of online job ads. Ads in the HWOL universe are collected in real-time from over 50,000 online job domains including traditional job boards, corporate boards, social media sites, and smaller job sites that serve niche markets and smaller geographic areas.

Like The Conference Board's long-running Help Wanted Advertising Index of print ads (which was published for over 55 years and discontinued in July 2008), *Help Wanted OnLine™* measures help wanted advertising, i.e. labor demand. The HWOL Data Series began in May 2005 and was revised in December 2018. With the December 2018 revision, The Conference Board released the HWOL Index, improving upon the HWOL Data Series' ability to assess local labor market trends by reducing volatility and non-economic noise and improving correlation with local labor market conditions.

In 2019, the *Help Wanted OnLine™* program partnered with Burning Glass Technologies, Inc., the new sole provider of online job ad data for HWOL. With the partnership, the HWOL Data Series has been revised historically to reflect a new universe and methodology of online job advertisements and therefore cannot be used in conjunction with the pre-revised HWOL Data Series. The HWOL Data Series begins in January 2015 and the HWOL Index begins in December 2005. HWOL Index values prior to 2020 are based on job ads collected by CEB, Inc.

Those using this data are urged to review the information on the database and methodology available on The Conference Board website and contact us with questions and comments. Background information and technical notes and discussion of revisions to the series are available at: <u>http://www.conference-board.org/data/helpwantedonline.cfm.</u>

About The Conference Board

The Conference Board is the member-driven think tank that delivers trusted insights for what's ahead. Founded in 1916, we are a non-partisan, not-for-profit entity holding 501 (c) (3) tax-exempt status in the United States. <u>www.conference-board.org</u>.

About Burning Glass Technologies, Inc.

Burning Glass Technologies delivers job market analytics that empower employers, workers, and educators to make data-driven decisions. Powered by the world's largest and most sophisticated database of labor market data and talent, Burning Glass Technologies analyzes hundreds of millions of job postings and real-life career transitions to provide insight into labor market patterns. Users of our products include corporate human resources departments, market analysts and employment services firms as well as the federal, state and local labor market analysts that use HWOL. For more information, please visit: <u>www.burning-glass.com</u>

Publication Schedule, Help Wanted OnLine™

Data for the Month September 2020 October 2020 November 2020

Release Date

October 7, 2020 November 10, 2020 December 9, 2020

© The Conference Board 2020. All data contained in this press release are protected by United States and international copyright laws. The data displayed are provided for informational purposes only and may only be accessed, reviewed, and/or used in accordance with, and the permission of, The Conference Board consistent with a subscriber or license agreement and the Terms of Use displayed on our website at www.conference-board.org. The data and analysis contained herein may not be used, redistributed, published, or posted by any means without express written permission from The Conference Board.

COPYRIGHT TERMS OF USE. All material in this press release and on Our Sites is protected by United States and international copyright laws. You must abide by all copyright notices and restrictions contained in Our Sites. You may not reproduce, distribute (in any form including over any local area or other network or service), display, perform, create derivative works of, sell, license, extract for use in a database, or otherwise use any materials (including computer programs and other code) in this press release or on Our Sites (collectively, "Site Material"), except that you may download Site Material in the form of one machinereadable copy that you will use only for personal, noncommercial purposes, and only if you do not alter Site Material or remove any trademark, copyright or other notice displayed on the Site Material. If you are a subscriber to any of the services offered on Our Sites, you may be permitted to use Site Material, according to the terms of your subscription agreement.

TRADEMARKS. "THE CONFERENCE BOARD", the TORCH LOGO, "THE CONFERENCE BOARD HELP WANTED ONLINE", and any other logos, indicia and trademarks featured in this press release or on Our Sites are trademarks owned by The Conference Board, Inc. in the United States and other countries ("Our Trademarks"). You may not use Our Trademarks in connection with any product or service that does not belong to us nor in any manner that is likely to cause confusion among users about whether The Conference Board is the source, sponsor, or endorser of the product or service, nor in any manner that disparages or discredits us.

Violators of these rights will be prosecuted to the full extent of the law. Nothing herein shall restrict the use of the information by news journalists using